

# **CYNGOR SIR POWYS COUNTY COUNCIL**

## **Pensions and Investment Committee 30<sup>th</sup> September 2016**

**REPORT BY:** Strategic Director of Resources

**SUBJECT:** New Admission Body – Solo Service Group

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**REPORT FOR:** Information

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### **1 Introduction**

- 1.1 Committee are asked to note that Solo Service Group has become a Pension Fund employer following the transfer of the Schools Cleaning Service (Ystradgynlais) from Powys County Council.

### **2 Legislation**

- 2.1 Paragraph 1(d)(i) of Part 3 of Schedule 2 to the Local Government Pension Scheme Regulations 2013 [SI. 2013 No. 2356] provides that a Pension Fund may enter into an admission agreement with a body who provides a service that was formerly provided by a Scheme employer, as a consequence of a transfer of undertakings. In addition, the requirements of the Welsh Authorities Staff Transfers (Pensions) Direction 2012 applies in this case. The admission agreement discharges those requirements.

### **3 Actuarial Assessment**

- 3.1 The Pension Fund's Actuary has advised that initially, the Camping & Caravanning Club should pay an employer contribution rate of 17.3% of pensionable payroll. Twenty-six employees are covered by the admission agreement, which is open.

### **4 Recommendation**

- 4.1 To note the contents of this report.

<b>Recommendation:</b>		<b>Reason for Recommendation:</b>	
<b>To note the admittance of the Solo Service Group to the Powys Pension Fund.</b>		<b>As per report</b>	
<b>Person(s) To Action Decision:</b>	Pension Fund Manager		
<b>Date By When Decision To Be Actioned:</b>			
<b>Relevant Policy (ies):</b>	N/A		

<b>Within Policy:</b>	N/A	<b>Within Budget:</b>	N/A
Contact Officer Name:	Tel:	Fax:	Email:
Joe Rollin	01597 827641	01597 826290	joe.rollin@powys.gov.uk

<b>Relevant Portfolio Member(s):</b>	Councillor Wynne Jones
<b>Relevant Local Member(s):</b>	N/A